

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Income & Expenditure Account for the financial year ended 31 March 2018

Expenditures	Amount	Incomes	Amount
To Amount Spent on Charitable Programs		By Donations Received - Sch - 1	168,951,072
Pratishathan Learning Centre - Sch - 3	9,931,945	By Misc Receipts & Other Items - Sch - 2	226,011
Vidyananda School - Sch - 4	11,042,433		
Aarogya Program - Sch - 5	4,879,643		
Child Protection Policy - Sch - 6	676,241		
Children Counselling - Sch - 7	456,721		
Outreach Programs - Sch - 8	60,000		
NDLM Program - Sch - 9	17,132		
To Fundraising Events & Activities - Sch - 10	2,142,406		
To Administration Expenses			
Staff Salary	491,874		
Depreciation on Fixed Assets	260,970		
Internal Audit Charges	240,000		
Rent - Admin	209,650		
Legal Expenses	200,830		
Accounting & Bookkeeping Charges	180,000		
Annual Audit Fee	100,500		
IT & Internet Expenses	66,324		
Printing and Stationary Expenses	61,157		
Local Conveyance	60,179		
Travelling Expenses	50,980		
Statutory Return Filing Charges	48,000		
ESIC & EPF Consultant Charges	46,960		
Bank Charges	42,424		
Insurance for School	39,206		
Electricity Charges	19,585		
Other Professional Service Charges	15,612		
To Other Miscellaneous Expenses - Sch - 11	45,582		
Excess of Incomes over Expenditures	137,790,729		
	169,177,083		169,177,083

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.

Chartered Accountants

(FRN 021689N)

Amitabh Anand Verma

Amitabh Anand Verma
(FCA, M. No. 505864)



For LOTUS PETAL CHARITABLE FOUNDATION

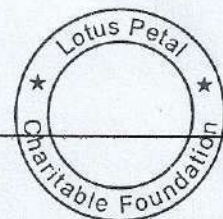
Kuldeep Chahal

Trustee

Trustee

Dated: 26 May 2018

Place: Gurgaon



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Balance Sheet as at 31st March 2018

Liabilities	Amount	Assets	Amount
Corpus Fund	4,629,810	Fixed Assets	
Excess of Income over Expenditure account for the Current Year	137,790,729	Land	124,289,076
		Other Depreciable Assets - Sch 17	2,457,725
		Current Assets, Loans & Advances	
Creditors for Expenses - Sch - 12	136,551	Loan & Advances - Sch - 15	656,032
TDS Payable - Sch - 13	76,585	Term Deposit	12,290,000
Other Statutory Dues Payable - Sch - 14	74,479	Bank Balances - Sch - 16	2,594,616
		Cash balance in Hand	420,705
	142,708,154		142,708,154

Auditor's Report

As Per our Report of even date attached

For **Amitabh Anand Verma & Co.**

Chartered Accountants

(FRN 021689N)

Amitabh Anand Verma
(FCA, M. No. 505864)

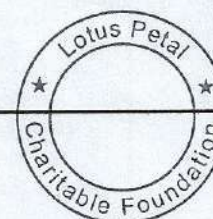


Dated: 26 May 2018
Place: Gurgaon

For **LOTUS PETAL CHARITABLE FOUNDATION**

[Signature]
Trustee

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Trustee



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Receipts and Payments Account for the year ended on 31st March 2018

Receipts	Amount	Payments	Amount
To Opening Balances		By Amount Spent on Charitable Programs	
Bank Balances	1,868,296	Pratishathan Learning Centre - Sch - 3	9,931,945
Cash In Hand	355,948	Vidyananda School - Sch - 4	11,042,433
Terms Deposit	880,000	Aarogya Program - Sch - 5	4,879,643
To Donations Received - Sch - 1	168,951,072	Child Protection Policy - Sch - 6	676,241
To Misc Receipts & Other Items - Sch - 2	226,011	Children Counselling - Sch - 7	456,721
		Outreach Programs - Sch - 8	60,000
		NDLM Program - Sch - 9	17,132
		By Fundraising Events & Activities	2,142,406
		By Administration Expenses	
		Staff Salary	491,874
		Internal Audit Charges	240,000
		Rent - Admin	209,650
		Legal Expenses	200,830
		Accounting & Bookkeeping Charges	180,000
		Annual Audit Fee	100,500
		IT & Internet Expenses	66,324
		Printing and Stationary Expenses	61,157
		Local Conveyance	60,179
		Travelling Expenses	50,980
		Statutory Return Filing Charges	48,000
		ESIC & EPF Consultant Charges	46,960
		Bank Charges	42,424
		Insurance for School	39,206
		Electricity Charges	19,585
		Other Professional Service Charges	15,612
		Other Miscellaneous Expenses - Sch - 11	45,582
		By Fixed Assets purchased during the year	125,790,972
		By Net Change in Current Assets and Liabilit	59,650
		By Closing Balance	
		Bank Balances	2,594,616
		Cash In Hand	420,705
		Terms Deposit	12,290,000
	172,281,327		172,281,327

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.

Chartered Accountants

(FRN 021689N)

Amitabh Anand Verma

Amitabh Anand Verma
(FCA, M. No. 505864)



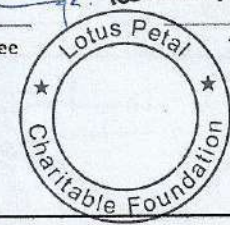
Dated: 26 May 2018

Place: Gurgaon

For LOTUS PETAL CHARITABLE FOUNDATION

Kushal Chandra

Trustee



Trustee

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2018

Sch	Particulars	Amount
1	Donations Received	
	Donations - FCRA	156,015,850
	Donations - Domestic	12,935,222
	Total	168,951,072
2	Misc Receipts & Other Items	
	Interest on Fixed Deposits	167,808
	Balances Written Back	56,908
	Short & Excess	1,295
	Total	226,011
3	Pratishathan Learning Centre	
	Staff Salary	5,523,867
	Rent	1,617,650
	Staff Fuel Allowance Reimbursement	399,777
	EPF Employer Charges	387,045
	Computer Education Expenses - NIIT	365,166
	Printing and Stationery Expenses	327,985
	Repair and Maintenance	174,618
	Uniform Expenses	169,838
	NIOS Expenses	140,103
	Electricity Charges	137,107
	Art Classes	97,739
	Annual Day Expenses	95,596
	ESIC Employer Exp	89,980
	Medical Course for NEET & AIIMS	75,520
	Generator Hire Charges	70,000
	Software Subscription and Installation	65,239
	ITI Expenses	34,450
	Consultancy Expenses	30,000
	Staff Mobile Reimbursement	28,800
	Staff Training Expenses	23,363
	Taxi Fare (Exam)	16,100
	Medical Expenses	15,000
	Teacher Recruitment	9,930
	IT & Internet Expenses	9,515
	PVC Card	8,000
	Fuel Expenses	7,039
	Book Expenses	2,980
	Miscellaneous Expenses	2,979
	Career Counselling Cell	2,139
	Long Service Award- Rakesh Chauhan	2,000
	JIPMER MBBS Entrance Exam Fees	1,200
	Registration Fees	755
	House Keeping & Cleaning Expenses	465
	Total	9,931,945

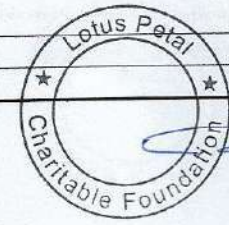


LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2018

Sch	Particulars	Amount
4	Vidyananda School	
	Classroom Project	6,000,000
	Staff Salary	2,926,663
	Rent	1,069,800
	Printing & Stationery Expenses	208,777
	Repair and Maintenance Exp	174,618
	Uniform Expenses	150,116
	Annual Day Expenses	95,596
	EPF Employer Expenses	82,938
	Generator Hire Charges	70,000
	Software Subscription and Installation Charges	64,263
	IT & Internet Expenses	49,978
	Consultancy Expenses	30,000
	Staff Training Expenses	23,363
	Electricity Charges	19,587
	ESIC Employer Exp	19,281
	Staff Fuel Allowance Reimbursements	16,916
	Medical Expenses	11,400
	Teacher Recruitment	9,668
	PVC Card	7,529
	Fuel Expenses	7,039
	Staff Mobile Allowance	2,466
	Long Service Award- Namrata Behra	2,000
	Housekeeping & Cleaning Expenses	285
	Travelling Expenses	150
	Total	11,042,433
5	Aarogya Program	
	Break Fast & Lunch Expenses	1,036,611
	Kitchen Project	906,953
	Kitchen Equipments	886,028
	Staff Salary	738,998
	Rent	443,900
	Staff Welfare	414,362
	Repair and Maintenance Expenses	87,307
	Cooking Gas Cylinder	72,178
	Consultancy Expenses	60,000
	EPF Employer Expenses	55,292
	House Keeping Expenses	48,605
	Fitness Training Expenses	30,000
	Generator Hire Charges	26,250
	Electricity Charges Aarogya	19,585
	ESIC Employer Exp	12,854
	Medicine Expenses	10,346
	Staff Training Expenses	8,761
	RO Service	8,000
	Uniform & Dress Material	6,673
	Fuel Expenses	2,640
	Kitchen Cleaning Expenses	2,300
	Long Term Service Award- Naresh	2,000
	Total	4,879,643



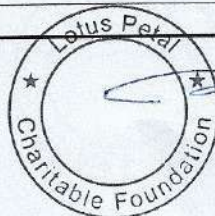
Kuldeep Chahal

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2018

Sch	Particulars	Amount
6	Child Protection Policy	
	Staff Salary	350,144
	CCTV Installation	177,116
	Lady Security Guard Expenses	87,703
	Fire Extinguishers	33,628
	Staff Fuel Allowance	12,250
	Police Verification	11,500
	Staff Mobile Bill Reimbursement	3,900
	Total	676,241
7	Children Counselling	
	Staff Salary Counselling	442,555
	Staff Fuel Allowance Reimbursement	12,166
	Staff Mobile Allowance	2,000
	Total	456,721
8	Outreach Programs	
	Art Classes at Deepashram	60,000
	Total	60,000
9	NDLM (National Digital Literacy Mission) Program	
	Telephone Expenses	17,132
	Total	17,132
10	Fundraising Events & Activities	
	ADHM Participation Related Expenses	266,538
	Backend Charges for Donor Services	455,000
	Website & Business Development Exp	367,294
	Overseas Travel Expenses	307,711
	Staff Salary	306,070
	Professional Services	259,050
	Annual Report Charges	87,375
	Communication, Printing & Promtion Expenses	45,315
	Diwali Gifts	37,853
	Fund Utilisation Certificate Expenses	10,200
	Total	2,142,406
11	Other Miscellaneous Expenses	
	Postage and Courier Expenses	9,720
	Software Subscription Charges	9,180
	Generator Hire Charges	8,750
	Electric Items	8,000
	Staff Training Expenses	2,921
	Housekeeping Expenses	2,910
	Miscellaneous Expenses	2,320
	Gardening Expenses	900
	Fuel Expenses	881
	Total	45,582



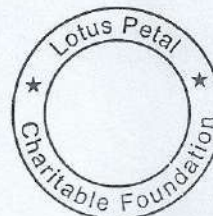
Kuldeep Singh Chahal

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2018

Sch	Particulars	Amount
12	Creditors for Expenses	
	Amitabh Anand Verma & Co.	90,450
	Garg Dastak	19,616
	Adarsh Dairy	10,994
	Urvashi Enterprises	4,934
	Ram Babu	2,500
	Sharma Book Depot	2,730
	Red Scorpion Security Pvt Ltd	1,328
	Airtel Bharti	1,264
	Xpert Consulting Group	1,000
	Vinay Kumar	850
	Delvetech Software P Ltd.	620
	Shivam Communication	265
	Total	136,551
13	TDS Payable	
	TDS Payable u/s 192	8,338
	TDS Payable u/s 194C	13,956
	TDS Payable u/s 194J	54,291
	Total	76,585
14	Other Statutory Dues Payable	
	EPF	66,236
	ESIC	4,373
	Labour Welfare Fund	3,870
	Total	74,479
15	Loan & Advances	
	Security Deposit Towards Rent	460,000
	Accrued Interest on HDFC FDR	118,504
	Loan to Varun Bhardwaj	50,000
	TDS deducted on Term Deposits with HDFC bank	13,167
	Advance to Meleyan Sundri	10,000
	Imprest A/c- Sanjeev Dhall	999
	TDS deducted on Term Deposits with Kotak Mahindra Bank	969
	Advance to Vendor - Moonlight	2,000
	Advance to Vendors - Nitek	393
	Total	656,032
16	Bank Balance	
	Kotak Mahindra Bank - Domestic A/c	54,480
	HDFC Bank - Domestic A/c	2,540,135
	Total	2,594,616



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Kuldeep Singh

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedule - 17 - Fixed Assets Schedule as on 31 Mar 2018

Particulars	Rate of Depreciation	Opening Value 1-Apr-17	Additions during the Year		Deletions during the year	Total Value as on 31-Mar-18	Depreciation for the Year	Closing Value as on 31-Mar-18
			Before 30-Sep-17	After 30-Sep-17				
Air Conditioner	15%	9,164	-	-	-	9,164	1,375	7,789
Charity Box	10%	-	-	11,009	-	11,009	550	10,459
Computers	40%	20,286	-	5,629	-	25,915	9,240	16,675
Computers - PLC	40%	4,955	-	-	-	4,955	1,982	2,973
Computers - Vidyananda	40%	372	-	-	-	372	149	223
Electrical Fixtures	10%	-	17,056	57,469	-	74,525	4,579	69,946
Furniture	10%	-	68,000	-	-	68,000	6,800	61,200
Furniture & Fixture - Aarogya	10%	11,542	-	-	-	11,542	1,154	10,388
Furniture & Fixture - Cabin	10%	285,000	300,000	-	-	585,000	58,500	526,500
Furniture & Fixtures - Computer Lab	10%	54,549	-	-	-	54,549	5,455	49,094
Furniture & Fixtures - Library	10%	53,352	-	-	-	53,352	5,335	48,017
Furniture & Fixtures - PLC	10%	317,139	-	-	-	317,139	31,714	285,425
Furniture & Fixtures - Vidyananda	10%	322,350	-	472,662	-	795,012	55,868	739,144
Generator	15%	-	-	499,583	-	499,583	37,469	462,114
HP Laser Printer	15%	6,318	-	-	-	6,318	948	5,370
Laptop - SB	40%	-	48,990	-	-	48,990	19,596	29,394
Networking Equipments	15%	25,144	-	-	-	25,144	3,772	21,372
Plant & Machinery - Aarogya	15%	6,683	-	-	-	6,683	1,002	5,681
Plant & Machinery - Admin	15%	12,029	-	-	-	12,029	1,804	10,225
Plant & Machinery - Batteries	15%	28,741	-	-	-	28,741	4,311	24,430
Plant & Machinery - PLC	15%	4,502	-	-	-	4,502	675	3,827
Printer	15%	-	12,498	-	-	12,498	1,875	10,623
Storage Racks - Aarogya	10%	31,492	-	-	-	31,492	3,149	28,343
Storage Racks - Admin	10%	8,464	-	-	-	8,464	846	7,618
Storage Racks - PLC	10%	14,717	-	-	-	14,717	1,472	13,245
UPS	15%	-	9,000	-	-	9,000	1,350	7,650
Total		1,216,799	455,544	1,046,352	-	2,718,695	260,970	2,457,725

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.
Chartered Accountants
(FRN 021689N)

For LOTUS PETAL CHARITABLE FOUNDATION

Amitabh Anand Verma
Amitabh Anand Verma
(FCA, M. No. 505864)

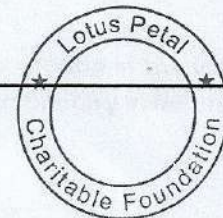


Kuldeep Chahal
Kuldeep Chahal

Trustee

Trustee

Dated: 26 May 2018
Place: Gurgaon



LOTUS PETAL CHARITABLE FOUNDATION

Schedules forming part of the financial statements for the year ended 31 March 2018

Significant accounting policies

1. Basis of Preparation

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with the Generally Accepted Accounting Principles applicable in India and applicable accounting standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results if they differ from those estimates are recognized prospectively in the current and future periods.

3. Fixed Assets and Depreciation

Fixed assets are shown at their written down values.

Depreciation on fixed assets is provided on written down value line method as per the rates prescribed under The Companies Act, 1961.

Individual items of assets costing less than Rs. 5,000 are expensed and charged to the income and expenditure account in the year of purchase.

Assets acquired pursuant to a mandate of a donor and are specifically mandated to be used by the donor for a specific program / project and for which payment is made directly from the funds so received from the donor are allocated into such project / program and are not capitalized.

4. Revenue Recognition

Contributions and donations without any specific direction are treated as general receipts and are credited in the Income and Expenditure Account.

5. Investments

Long term investments are stated at cost. Provision is made for diminution in the value of long-term investments to recognize a decline, if any, other than temporary in nature.

Current investments are valued at lower of cost and fair value.

6. Allocation of Expenses

Expenses incurred on acquiring / purchasing services or consumable or assets of enduring nature which are commonly used in several charitable programs and administrative activities are allocated on a rational and reasonable basis upon such activities.



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Kishor Chandra

Notes to the Financial Statements

1. The Trust is founded on the principle of serving Humanity in all possible manners. The objects of the Trust are advancement of any objects of General Public Utility, Relief of Poor, & Disadvantaged 'Medical Help, Promotion of Children & Adult Education, Recreation, Social Up-liftment, Aid and research, or any other purpose for benefit to the people at large.

2. Donations

Trust has been able to raise total Donations of Rs 16,89,51,071/- in this financial year. 38% of these donations were from Institutional donors and the remaining of 62% was from individual donors.

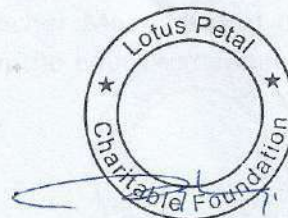
Foreign contributions were 92.2% of the total funds collected.

The Trust spent Rs 1.28 for every Rs 100 of funds collected.

Trust was registered as part of the employee giving program of several organizations like Apple, Cisco, Vmware and Intel. Deloitte, United Way of Delhi & ASED, Switzerland were the major institutional donor's on-boarded. Existing donors like Fidelity, IFCI Social Foundation, Mehru, Cargill, Concentrix, NTT Data Global contributed as per agreed plans.

The Top 10 Corporate donors are as below

S.No.	Name	Amount
1	Lotus Petal Charitable Foundation (UK)	69,231,036
2	FIL India Business and Research Services Private Limited	9,745,960
3	Action for Support of Deprived Children	7,145,640
4	United Way Of Delhi	4,761,970
5	CAF America	3,484,895
6	IFCI Social Foundation	2,586,000
7	Food Security Foundation India	979,125
8	Concentrix Daksh Services India Private Limited	700,000
9	NTT Data Global Services Ltd.	500,000
10	India Cares Foundation	481,236



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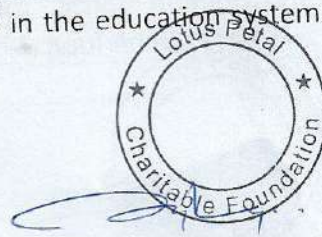
The top 20 individual donors during the year are as under:

S. No	Name	Amount
01	Pankaj Kumar	63,395,000
02	Ashwinder Raj Singh	250,000
03	Ashoke Sharma	137,500
04	Arghya Sen	120,000
05	Krishna Kumar Agarwal	112,000
06	Rajender Sud	100,000
07	Anant Kumar Daga	100,000
08	Mayank Bansal	100,000
09	Kaku Bhatia	99,000
10	Dilip Bhatia	99,000
11	Vimi Rath	95,200
12	Aanchal Dost	82,000
13	Gautam Dutta	65,000
14	Kallol Banerjee	60,000
15	Sandeep Shetty	54,000
16	Kushal Raj Chakravorty	51,000
17	Chandni Singh	51,000
18	Ajay Singh	51,000
19	Sunila Awasthi	50,000

3. About Major Charitable Programs

Lotus Petal Foundation's programmes deliver education for life, skill development to enhance family incomes, access to organized healthcare with emphasis on less privileged children, youth and women. We have developed unique programmes in areas of Education, Healthcare and Livelihood.

1. **Vidyananda School:** Vidyananda in Hindi means "Joy of Education". It is the regular school of Lotus Petal that runs classes from Nursery to Grade 12. Presently, we have classes upto Grade V and every year one additional higher classes is added. We follow the NCERT guidelines for the in-class curriculum. Emphasis is given to the overall grooming of the child and several confidence building activities are conducted regularly to ensure that the student is primed for higher education. Medium of education is English and special attention is given to spelling and handwriting skills. Theatre, use of library and performing arts help develop the language and inter personal skills of a child. Regular parent teacher interaction through Parent Teacher Meetings and counselling helps motivate the parent to keep the child in the education system. **We have 229 students in Vidyananda School.**



Kushal Raj Chakravorty

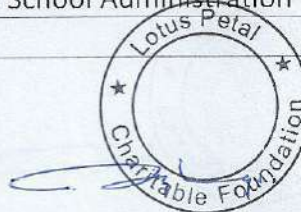
2. **Pratishthan Learning Center:** Pratishthan in Hindi means foundation. Pratishthan Learning Center is a **fast track program of 5 years** that runs from **Grade VI to Grade XII**. The medium of education is English and based on the NCERT curriculum. Students complete their secondary education and move into professional courses or jobs based on vocational skills. Depending upon their talent and capabilities, each student is counselled to make a relevant career choice. Students who join the Pratishthan Program are lagging in education levels by age due to fractured education. They are put on a fast track program to complete their grade 6 to 10 in 3 years, so they can graduate from grade 10 at the appropriate age. Inter school competitions, communication classes, dance, theatre and a fitness program is woven into their schedule for all their confidence and personality building. Post completion of Grade 10, majority of students enrol in skill development programmes in government run technical institutes and also complete Sr Secondary thru Lotus Petal. Few students enroll with coaching institutes to prepare for entrance exams for professional higher education and also complete Sr Secondary through Lotus Petal. In 2 years they completed Grade XII along with the vocational skill development and are given placement assistance for jobs in the formal industry. **We have 195 students in Pratishthan program.**

3. **Aarogya Wellness:** is a healthcare program that provides free food & medical access to students of Lotus Petal Foundation. Under Aarogya we give fresh, clean & a well-balanced breakfast and lunch every day to each student. Through Aarogya, we provide each student and their entire family access to free medical services through regular doctor visits and health camps within the school. We have twice a week free OPD that takes care of primary/secondary healthcare and invasive surgeries. **Over 4000 cases have been treated so far, including 2 heart surgeries.**

4. Employment Generation

As on 31 Mar 2018, The Trust has a total of 48 employees on record.

Nature of Staff	Particulars	No.
Teaching Staff	Vidyananda School	12
Teaching Staff	Pratishthan Learning Centre	17
Teaching Staff	Counselling Cell	2
Non- Teaching Staff	Aarogya Wellness Program	5
Non- Teaching Staff	Maid - School Administration	7
Non- Teaching Staff	Security Guard - School Administration	1
Non- Teaching Staff	Admin Staff - School Administration	4
Total		48



Reviewed by Chakraborty

5. Campus

The Trust has located its campus on leased facilities at Village Silokhara in the midst of South City – 1, Gurgaon.

The campus constitutes land admeasuring 12637 sq. ft. Building is built-up on 37% of the land, thereby leaving 63% of open area for children to play.

The facilities are taken on a registered lease of 10 years with lock in period of 5 years commencing 01 Jan 2017. As part of the expansion plan, the Trust has an additional 5600 sqft comprising of 12 classrooms, 1 staff room, 1 storage for food items & 2 toilets. The kitchen has also been expanded 192 sqft. to 432 sqft.

The details of Rent paid during the year are as under:

Particulars	Amount
Rent Allocated to Vidyananda School	1,069,800
Rent Allocated to Pratishthan Learning Centre	1,617,650
Rent Allocated to Aarogya	443,900
Rent Allocated to School Administration	209,650
Total Rent paid	3,341,000

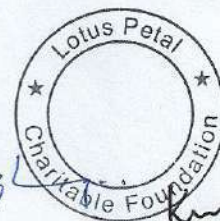
The details for other major expenses like School Administration Costs, Expenses for Shed Installation, infrastructure upgradation, Annual Events like participation in Airtel Delhi Half Marathon, Annual Day Celebrations have been allocated in the average ratio of 40% towards Pratishthan Learning Center, 40% towards Vidyananda School and 20% to Aarogya.

6. Banking arrangement and Interest earned on Fixed Deposits

The Trust continues to have Banking Facilities from Kotak Mahindra Bank and HDFC Bank.

Day to day banking is done through Kotak Mahindra Bank. Auto Sweep facility has been obtained whereby, Bank Balances in excess of specified limit is automatically transferred to Fixed Deposits thereby earning interest Income.

HDFC Bank is kept exclusively for receiving foreign contributions.



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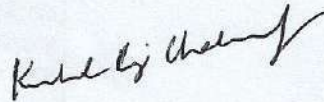
7. Purchase of Own Land

The Trust has purchased its own land of 4.97 acres in Village Dhunela, Sohna Road for the expansion of the charitable programs of the trust.

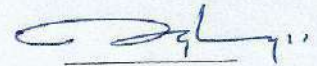
Auditor's Report
As Per our Report of even date attached

On behalf of the Board of Trustees

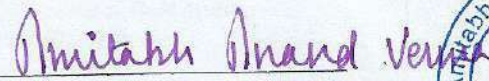
For Amitabh Anand Verma & Co.
Chartered Accountants
FRN 021689N



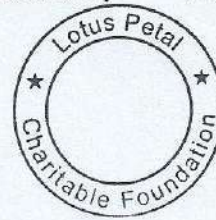
Kushal Raj Chakravorty



Arghya Sen



(Amitabh Anand Verma)
FCA, M. No. 505864



Dated: 26 May 2018
Place: Gurgaon



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **LOTUS PETAL CHARITABLE FOUNDATION** as at **31 Mar 2018** and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. in the case of the balance sheet of the state of affairs of the above-named trust as at **31 Mar 2018**;
and
2. in the case of the Income and Expenditure account, of the excess of income over expenditure of its accounting year ending on **31 Mar 2018**.

Place Gurgaon
Date 26 May 2018

For Amitabh Anand Verma & Co.
Chartered Accountants
FRN 021689N



Amitabh Anand Verma
Amitabh Anand Verma
FCA, M. No. 505864

ANNEXURE

STATEMENT OF PARTICULARS

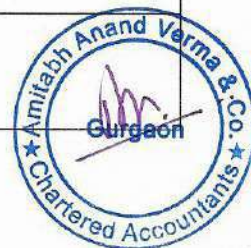
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 15,69,16,355/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable



I. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 26 May 2018

Place : Gurgaon

For Amitabh Anand Verma & Co.

(Chartered Accountants)

FRN No. :021689N



Amitabh Anand Verma

Amitabh Anand Verma

FCA M. No. 505864